

S K Bhavsar & Co.

Chartered Accountants

196, Shree Swaminarayan Dwishatabdi Society,
Nirnaynagar, Ahmedabad-382481.

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E-Mail: cashivambhavsar@gmail.com

To,
Department of Corporate Service,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIP CODE: 540360

To,
Metropolitan Stock Exchange of India Limited
Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S. Road, Kurla West, Mumbai-400 070

SYMBOL: LLFICL

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 31,15,00,000 Equity Shares and of 7,31,15,500 Convertible Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, S K Bhavsar & Co., Practicing Chartered Accountants, have verified the relevant records and documents of M/s. Leading Leasing Finance and Investment Company Limited, with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- Proposed Allottees does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date) till (date of lock-in). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
MINERVA VENTURES FUND	IN30179910090759	NIL	N. A	N. A	N. A	N. A
ZEAL GLOBAL OPPORTUNITIES FUND	IN30134820112114	NIL	N. A	N. A	N. A	N. A
NOVA GLOBAL OPPORTUNITIES FUND PCC - TOUCHSTONE	IN30362210071597	NIL	N. A	N. A	N. A	N. A
EMINENCE GLOBAL FUND PCC-EUBILIA CAPITAL PARTNER FUND	IN30362210073654	NIL	N. A	N. A	N. A	N. A



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NORTH STAR OPPORTUNITIES FUND VCC-BULL VALUE INCORPORATED VCC SUB-FUND	IN30362210082540	NIL	N. A	N. A	N. A	N. A
RADIANT GLOBAL FUND-CLASS B PARTICIPATING SHARES	IN30362210080693	NIL	N. A	N. A	N. A	N. A
SAUMYA KETAN KAKRECHA	1204310000503984	NIL	N. A	N. A	N. A	N. A
KAUSHIK MADHAVI	1209410000002140	NIL	N. A	N. A	N. A	N. A
RASHESH MEHTA	1201090006126645	NIL	N. A	N. A	N. A	N. A
Birford Enterprises Private Limited	1203330002818463	NIL	N. A	N. A	N. A	N. A
Fettech Commercial Private Limited	1203330002818288	NIL	N. A	N. A	N. A	N. A
Pionex Agricom Private Limited	1208130000024761	NIL	N. A	N. A	N. A	N. A
Farmistrex Ventures Private Limited	1208130000024816	NIL	N. A	N. A	N. A	N. A
Abode Foods and Beverages Private Limited	1201800000681509	NIL	N. A	N. A	N. A	N. A
Euronex Trade Private Limited	1201800000680260	NIL	N. A	N. A	N. A	N. A

(*) No any proposed allottees holds the equity shares of the Company so the locked in accordance with Regulation 167 (6) of SEBI (ICDR) Regulations, 2018 is not applicable.

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."



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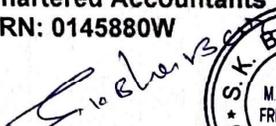
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- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2024-25 is more than 5% of the post issue fully diluted share capital of the issuer.

For, S K Bhavsar & Co.
Chartered Accountants
FRN: 0145880W


Shivam Bhavsar
Proprietor
Membership No. 180566
UDIN: 24180566BKEZJH8151



Date: 14th May, 2024
Place: Ahmedabad